

WALL STREET HAD A VERY GOOD DAY

There Was Another Comprehensive Advance in the Price of Stocks.

MONEY MARKET VERY EASY

Almost Unprecedented at This Time of the Year—Close Buoyant and Strong.

(By Associated Press.) NEW YORK, Dec. 29.—There was another pretty comprehensive advance in prices of stocks to-day, and the movement was without any signs of speculative excitement or the reactionary consequences which usually follow traders' buying for a term.

The tone of the money market was pronounced "very easy" to-day, which is a condition unprecedented in late years with only two business days remaining to the end of the year.

A strengthening influence on the Pennsylvania group was the increase of yesterday in the dividend of the Pennsylvania Company, which caused hopes of an indulgent policy towards stockholders of all the subsidiary companies of that great system.

The great increase in Reading's net earnings for November was the incentive to raise the price of that stock and Erie. There were rumors that Missouri, Kansas and Texas was about to be placed on the dividend list.

Reports were current that the long-expected Southern Pacific refunding would be undertaken at an early date, and this, coupled with the aggressive rise of Northern Pacific, brought about a new high record, was the ground for advancing the Pacific and the market continued strong in consequence.

In the late dealings the market took on a semblance of buoyancy and closed strong. Bonds were firm. Total sales, par value, \$6,855,000. United States 2s and 4s advanced 1-8 per cent. On call, 1000 shares of stocks for the day were 1,025,500 shares.

MONEY AND EXCHANGE—CLOSE: Money on call steady at 2 1/2 per cent; closing bid, 2 1/8 per cent; offered at 2 3/4 per cent; time loans, very easy; sixty days and ninety days, 3 1/4 to 3 1/2 per cent; six months, 3 1/2 to 3 3/4 per cent; three months, 3 1/4 to 3 1/2 per cent. Sterling exchange, steady at 4 1/2 per cent. Sterling exchange easier with actual business in bankers' bills at \$1.87 1/2 per cent for 60 days and at \$1.86 1/2 per cent for 90 days; bills; posted rates, \$1.85 1/2 and \$1.84 1/2; Mexican dollars, \$1.24.

Wall Street Gossip.

(Special to The Times-Dispatch.) BALTIMORE, Md., Dec. 29.—Seaboard Air Lines company, 1844915; do. preferred, 23 asked. Atlantic Coast Line common, 125 asked.

NEW YORK, Dec. 29.—Cotton quotations reached still lower levels during today's trading, but the morning decline was not so sharp as yesterday's. The market was quiet, with few transactions, and prices were generally lower than those of the previous day.

NEW YORK, Dec. 29.—The Morgan Investment Company, which has been operating since the company was formed, has increased its entire stock of this company to 100 shares. The company is now owned by the Morgan Investment Company, which has been operating since the company was formed.

NEW YORK, Dec. 29.—The Morgan Investment Company, which has been operating since the company was formed, has increased its entire stock of this company to 100 shares. The company is now owned by the Morgan Investment Company, which has been operating since the company was formed.

NEW YORK, Dec. 29.—The Morgan Investment Company, which has been operating since the company was formed, has increased its entire stock of this company to 100 shares. The company is now owned by the Morgan Investment Company, which has been operating since the company was formed.

WASHINGTON, Dec. 29.—President Morton has promised to remain in the Cabinet for the next four years. It still holds good.

RICHMOND STOCK MARKET.

Richmond, Va., Dec. 29, 1904. STATE SECURITIES. Bid. Asked. North Carolina 4s, C. 1910, 102 1/4. U.S. 4s, 102 1/4. U.S. 4s, 102 1/4. U.S. 4s, 102 1/4.

RICHMOND PRODUCE MARKET.

(Corrected daily. Unless otherwise stated these are quotations in Richmond.) TURKEYS—Choice, untrimmed, per pound, 15c. Fair to good, per pound, 14c. Under, per pound, 13c.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Table with columns: Bid. Asked, Open, High, Low, Closing, Bid. Asked. Lists various stocks like 800 A. C. L. com., 600 Amer. Grass Twine, etc.

CLOSING BOND QUOTATIONS.

Table with columns: U. S. refunding 2s, registered, 104 1/4. U. S. 3s, registered, 104 1/4. U. S. 4s, coupon, 104 1/4.

Other Produce Markets.

NEW YORK, Dec. 29.—FLOUR—Duck, but not in demand. Buckwheat, 100 lb. 100. Rye, 100 lb. 100. Corn, 100 lb. 100.

CHICAGO, ILL., Dec. 29.—The unexpected decrease of the world's available stocks strengthened the market.

WHEAT—No. 2. Open. High. Low. Close.

Table with columns: Dec., 1.12 1/4, 1.13 1/4, 1.11 1/4, 1.12 1/4. Jan., 1.13 1/4, 1.14 1/4, 1.12 1/4, 1.13 1/4.

RICHMOND GRAIN MARKET.

Richmond, Va., Dec. 29, 1904. WHEAT—Richmond (car lots), 1.12 1/4. Dark, good light, 1.13 1/4.

RICHMOND LIVESTOCK MARKET.

There was a good run of cattle on the market and several loads of good steers in the offering. Best near, 100 lb. 100.

NEW YORK, Dec. 29.—BEEF—Week: no trading. Dressed beef, 100 lb. 100.

MISCELLANEOUS MARKETS.

PETERSBURG, VA., Dec. 29.—PEANUTS—SPANISH—Market remains firm at 8 1/2c, with light receipts and few offerings.

NEW YORK, Dec. 29.—No radical change in the price of the market.

WILMINGTON, N. C., Dec. 29.—SPIRITS—Tobacco—Steady at \$2.00; receipts, 17 barrels.

PORT OF RICHMOND, DEC. 29, 1904.

ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and passengers.

FINANCIAL. CHARTERED IN 1832.

Virginia Fire and Marine Insurance Co. OF RICHMOND, VA. WM. H. PALMER, President. W. H. MCCARTHY, Secretary. J. MARION LEAKE, Special Agent.

CAPITOL SAVINGS BANK, THE PEOPLE'S DEPOSITORY. Banking By Mail With Us Is Easy. Full information gladly furnished upon request.

CAPITOL SAVINGS BANK, No. 1111 East Main Street, RICHMOND, VA.

BEGIN THE YEAR. By Persistent and Systematic Saving, The "Provident" Will Help You.

PROVIDENT SAVINGS BANK, 911 E. Main Street. S. GALESKI, President. W. GRAY WATSON, Cashier.

IMPROVE YOUR CONDITIONS for the coming year by taking advantage of the facilities of the

FIRST NATIONAL BANK OF RICHMOND, VA. For the economical collection of your items on the territory covered by RICHMOND MERCHANTS AND MANUFACTURERS.

EXPORTS GREATER THAN EVER BEFORE. Estimated That Value for Current Year Will Exceed Five Hundred Millions.

BUSINESS AND PERSONAL ACCOUNTS. The State Bank of Virginia, 1111 E. Main St. — Richmond, Va.

DAVENPORT & CO. GENERAL AGENTS, 1119 E. MAIN STREET, RICHMOND, VA.

NATIONAL BANK OF VIRGINIA. Capital, Fully Paid, \$600,000. Surplus and Undivided Profits, \$150,000.

SHORTAGE IN WHEAT. As is well known, the shortage in our own wheat supply, coupled with the unusual demand in the home market...

STEAMBOATS. BAY LINE TO BALTIMORE via C. & O. Ry. and Old Point U.S. NAVY HOUSET. Leave Richmond on Friday, Dec. 30, 1904.

CLYDE STEAMSHIP COMPANY'S Night Line for Norfolk. Leave Richmond on Friday, Dec. 30, 1904.

Scenic Route to the West. LEAVE RICHMOND DAILY—11:30 A.M. LEAVE NEWPORT NEWS DAILY—11:30 A.M.

R. F. & P. Richmond, Fredericksburg & Potomac R.R. Trains Leave Richmond—Northward.

N. & W. Norfolk & Western. LEAVE RICHMOND DAILY—11:30 A.M. LEAVE NORFOLK DAILY—11:30 A.M.

SEABOARD AIR LINE RAILWAY. TRAINS LEAVE RICHMOND DAILY—STRATFORD STATION.

ATLANTIC COAST LINE. TRAINS LEAVE RICHMOND DAILY—STRATFORD STATION.

RICHMOND AND PETERSBURG ELECTRIC RAILWAY. Care leave corner of Perry and Seventh Streets, Monday, Dec. 27, 1904.

OLD DOMINION STEAMSHIP COMPANY. Night Line for Norfolk. Leave Richmond on Friday, Dec. 30, 1904.

MERCHANTS AND MINERS TRANSPORTATION COMPANY. Steamers leave Norfolk for Boston Tuesday.

PROPERTY TRANSFERS. Richmond, Va. H. Adams to James Peoples, 22 feet on north side of Market Street.

MARINE INTELLIGENCE. PORT OF RICHMOND, DEC. 29, 1904. ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and passengers.

PROPERTY TRANSFERS. Richmond, Va. H. Adams to James Peoples, 22 feet on north side of Market Street.

MARINE INTELLIGENCE. PORT OF RICHMOND, DEC. 29, 1904. ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and passengers.

PROPERTY TRANSFERS. Richmond, Va. H. Adams to James Peoples, 22 feet on north side of Market Street.